

APPENDIX 1:

READING BOROUGH COUNCIL

FINANCIAL IMPLICATIONS - CAPITAL & REVENUE BUDGET AND RISK ASSESSMENT

The financial implications arising from the proposals set out in this report are set out below:

1. Revenue Implications:

	2021/22 £000	2022/23 £000	2023/24 £000
Employee costs (see note1)	0	0	0
Other running costs (On-going Maint.)	0	1	1
Capital financings costs	0	0	0
Expenditure	0	1	1
Income from: Fees and charges (see note2)	0	0	0
Grant funding (specify)			
Other income			
Total Income	0	0	0
Net Cost(+)/saving (-)	0	1	1

2. Capital Implications

Capital Programme reference from budget book: page line	2021/22 £000	2022/23 £000	2023/24 £000
Proposed Capital Expenditure	50	200	0
Funded by Grant (specify) Section 106 (specify) Other services Capital Receipts/Borrowing	50	200	0
Total Funding	50	200	0

3. Value for Money (VFM)

This is a statutory service.

The tender was advertised in accordance with Public Contract Regulations 2015 and included a 50/50 split between tender price and quality.

This is a bespoke installation, expert advice and support was sought from Jacobs UK to assist with the specification and contractor tender return evaluation.

4. Risk Assessment.

The Council has a duty to maintain the Chatham St & Vastern Rd pumping stations. The upgrade will reduce the risk to the Council and the public for decades to come. The on-going maintenance costs will be absorbed within existing revenue budgets for pumping stations.